



Industry News

MasterCard Acquires Orbiscom to Accelerate Development of Innovative Payment Solutions

Deal enhances MasterCard's ability to deliver advanced and customizable payments solutions for today's demanding marketplace

MasterCard Incorporated (NYSE:MA) have announced the acquisition of Orbiscom Ltd. a Dublin, Ireland-based leading payments solutions software provider for major financial institutions. The purchase price is approximately \$100 million, a portion of which is contingent upon the future performance of Orbiscom's business.

The acquisition builds on the companies' existing partnership that created MasterCard inControl, an innovative platform featuring an array of advanced authorization, transaction routing and alert controls designed to assist financial institutions in creating new and enhanced payment offerings. In 2008, Royal Bank of Scotland became the first financial institution to implement MasterCard inControl for its commercial card customers branded Approved 2 Buy

"We are pleased to solidify our relationship with Orbiscom," said Robert W. Selander, MasterCard president and chief executive officer. "By adding Orbiscom's expertise, intellectual property and talented team of innovative payments-industry professionals to MasterCard, we will further accelerate the development of new payment solutions for our customers. As part of this agreement, Orbiscom's existing customers, which include leading financial institutions, will receive continued support for current Orbiscom products and the opportunity for new capabilities to help them develop new payment solutions."

"At Orbiscom, we have valued our partnership with MasterCard and are pleased to build on the relationship," said Garry Lyons, chief executive officer, Orbiscom. "Joining MasterCard, a proven, global payments leader, enables Orbiscom's innovations to come to life on a bigger scale."

The acquisition paves the way for more innovation and deployment of turn-key payment platforms such as MasterCard inControl, which has seen significant interest from financial institutions since its introduction.

With MasterCard inControl, issuers can quickly and efficiently introduce card programs tailored to the specific needs of their consumer and corporate cardholders and leverage advanced features, including:

- Enhanced authorization controls that direct how, when and where payment cards may be used.

Intelligent routing capabilities that enable a transaction to be routed to different funding sources depending on the transaction characteristics.
- Robust alert functionality providing personalized real-time communication on transaction activities.
- A limited-use number feature that allows authorization, spending limits and usability controls to be set on a transaction basis, providing enhanced levels of security, control, data capture and traceability on every purchase.

MasterCard Incorporated advances global commerce by providing a critical economic link among financial institutions, businesses, cardholders and merchants worldwide. As a franchisor, processor and advisor, MasterCard develops and markets payment solutions, processes over 18 billion transactions each year, and provides industry-leading analysis and consulting services to financial institution customers and merchants. Through its family of brands, including MasterCard®, Maestro® and Cirrus®, MasterCard serves consumers and businesses in more than 210 countries and territories. For more information, go to www.mastercard.com.



Industry News

BizAps Acquires Purchasing Card Business Unit XiBuy From Paymetric

Includes Key Paymetric Personnel; Furthers BizAps' Portfolio in Procure-to-Pay

WNS (Holdings) Limited a leading provider of global business process outsourcing (BPO) services, have announced that BizAps, a WNS group company, has acquired XiBuy™ from Houston-based Paymetric, Inc.

XiBuy is a certified SAP® add-on solution for integrating and managing purchasing card (p-card) transactions in SAP. As a result of the transaction, BizAps expects to provide all on-going development, support and maintenance activities for XiBuy customers, which include leading blue chip companies, providing seamless continuity by utilizing key Paymetric development and support personnel.

BizAps delivers a broad range of solutions for the procure-to-pay automation market. The addition of the XiBuy solution provides a complementary product to BizAps' p-card portfolio and increases its penetration into the North American market. The expanded p-card solution will give customers a wider range of offerings to suit their unique procure-to-pay needs.

"This acquisition is in line with our vision to be the leading procure-to-pay solution provider by enabling businesses with a highly integrated and automated account payable function," said Conor Mullaney, Director of BizAps. "XiBuy's functionality enhances our planned product roadmap, widens our depth of offerings and expands our finance and SAP optimization consultancy practice. While we are excited about what the future holds for the combined business, our first priority is to ensure a smooth transition for all existing service agreements and annual maintenance contracts for existing XiBuy customers."

"This is a strategic move for Paymetric and is a testament to the success we've enjoyed in bringing world-class payment integration solutions to the SAP market," said Kathleen Nugent, Vice President of Paymetric. "We are excited for our XiBuy customers and are confident they will enjoy continued success and expanded opportunities under the care and guidance of BizAps. Their experience in SAP integration and specialization in procure-to-pay solutions is why we chose BizAps to be the steward of the XiBuy solution going forward."

Business Application Associates (BizAps), a WNS Group company formed in 2001, is a leader in delivering innovative SAP solutions that optimize finance functions and processes including purchase-to-pay, order to cash and financial supply chain functions. Its SAP Finance focus provides "best in class" solutions used by many global companies. BizAps is a leader in integrated and secure ePayment processing with a proven track record in delivery.

Paymetric, Inc. is solutions for ERP systems. Paymetric combines proven expertise in ERP payment workflow and security with powerful ePayment processing services to dramatically reduce the total cost of payment acceptance, transform and streamline enterprise payment processes, and substantially reduce the burden of PCI compliance and data security. Paymetric is an Austin Ventures portfolio company and an award-winning SAP software partner.