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Companies See the Advantages of Using MasterCard's Smart Data Solutions

MasterCard reports rapid growth in Smart Data Solutions across Europe

MasterCard International announced that in Europe more than 10,000 businesses are using its proprietary web-based reporting and expense management solution, MasterCard Smart Data OnLine™. Worldwide over 66,000 companies and over 70 banks are now using the system. MasterCard Smart Data OnLine has set the industry standard for providing businesses of all sizes with flexible web-based access to global transaction data that can help them optimize their card programs and reduce costs. For issuers, MasterCard Smart Data OnLine has provided a proven, customizable off-the-shelf solution at a low cost compared to custom or other competitor solutions.

"The number of companies worldwide that utilize our Smart Data OnLine solution doubled last year. More

than 10,000 business in Europe now enjoy the advantages of utilizing MasterCard's Smart Data OnLine and appreciate that the value of a corporate payment card lies as much in the rich transaction data it can provide businesses as in the convenience, security, and flexibility it provides cardholders" said Jorn Lambert, Vice President, Corporate Payment Solutions, MasterCard Europe.

Since 1999, both large and small businesses have utilized MasterCard's Smart Data OnLine and Smart Data Express™ solutions. "We have a robust solution that remains best-in-class through our continuous enhancements. With almost 50 million transactions going through MasterCard's Smart Data solutions each year, businesses and banks can trust that they are getting a reliable reporting and expense management solution," said Laurent Vreven, Product Manager

Corporate Payment Solutions, MasterCard Europe.

Having a reliable and robust reporting and expense management solution is critical to leading banks. Banks such as The Royal Bank of Scotland and Crédit Mutuel-CIC are using Smart Data Online. Crédit Mutuel-CIC sees the benefits that Smart Data solutions can deliver to customers. It was one of the first banks in continental Europe to offer Smart Data Online to its customers in 1999. The ability to offer a system that consolidates data and reporting from around the world into one process has been in great demand," explained Eddy Mootosamy, Head of Corporate Payment Solutions at Crédit Mutuel-CIC. "Thanks to Smart Data OnLine we have been able to support our multinational customers and sign several new contracts." He adds "Our customers have been very satisfied with this technologically

advanced software system. This tool is very well adapted to the needs of the marketplace today and we will continue to work closely with MasterCard to further develop the product so as to be one step ahead of the competition tomorrow as well."

MasterCard's Smart Data solutions are flexible, user-friendly, web-based reporting and expense management solutions that have unique benefits, such as: Access to global data - anytime, anywhere - enabled by MasterCard's global data repository, which collects detailed data from multiple sources around the world and aggregates data in a common format. Multiple languages and/or currencies capability - available in 13 languages and supports virtually every currency in the world. Local and centralized reporting for multinational corporations - consolidated management reports are

available in the local currency for local analysis; additionally, consolidated reports are shown in a common currency for global spending analysis. Enhanced travel and hotel folio data - transaction detail can now be managed, such as: airline trip legs, flight numbers, carrier codes for reserved airlines, room service, restaurant and telephone charges. The detailed information facilitates analysis for vendor negotiations and streamlines employee expense management. Customized reports - data can be analyzed through numerous standard and additional customized reports as well as exported to other software, such as Microsoft Excel. Feeds to ERP systems - for businesses that already have proprietary ERP systems from SAP, Concur, Oracle, PeopleSoft and other vendors. Access to customer support - supported by user-friendly guides for every level of user. In

addition, 24/7 phone and email support is provided to issuing banks to ensure quick resolution of any questions asked by businesses.

Functionality is just one reason why businesses and banks continue to utilize MasterCard's Smart Data solutions. Laurent Vreven concludes, "The MasterCard Smart Data solutions are unique in the marketplace, in part, because of the robust functionality they provide large and small businesses. But, more importantly, they are a proven solution."



Additional information about MasterCard's Smart Data solutions can be found on www.mastercardbusiness.com